



1593 Willamette Falls Drive | West Linn, OR 97068

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AUTHORIZATION FOR RELEASE OF FUNDS AND WAIVER OF RIGHT TO LIEN REAL PROPERTY

Date: _____ Draw No. _____ AIC File No. _____

I, _____, authorize and direct AIC to disburse funds in the amount of \$ _____ from the Construction Reserve Account for the AIC File noted above directly to the order of the following Payee at the following address:

Payee's name: _____

Payee's street address: _____

Payee's city, state zip: _____

☐ Mail check directly to Payee

☐ Mail check to Borrower for disbursement to Payee

for the sole purpose of paying for materials and/or labor and/or professional services performed and/or delivered and associated with construction at the following premises:

Property street address: _____

Property city, state zip: _____

If you want us to WIRE funds, you need to provide the following to AIC:

1. A copy of your Borrower banking information (a voided check is fine);
2. AIC needs to receive your draw request by 10:00 AM in order for the wire to be sent the same day;
3. AIC will charge you **\$35.00** for each processed wire.

The undersigned has personally inspected, approved and represents to AIC as accepted and approved the workmanship and nature of the work and/or materials and/or professional services being paid for by this disbursement. The undersigned also represents to AIC that this disbursement is, indeed, being made to the proper party who is entitled to be paid for labor and/or materials and/or professional services for this job.

WAIVER OF RIGHT TO LIEN: Borrower/Payee acknowledges and agrees that the undersigned Borrower/Payee now and forever hereby waives the right to claim a construction or other form of lien on the subject property for any work performed or materials provided or delivered to or professional services for the subject property through and including the date hereof.

Borrower name typed/printed: _____

Borrower's signature: _____

NOTE: COPIES OF THE CORRESPONDING RECEIPTS AND/OR INVOICES MUST BE SUBMITTED WITH THIS COMPLETED FORM. PLEASE EMAIL TO AIC CURRENT PHOTOS OF THE SUBJECT CONSTRUCTION JOB WITH THIS DRAW REQUEST.

THANK YOU!

AIC INTERNAL USE:

Draw Received/Reviewed By: _____ Draw Approved By: _____

☐ Notes or Exceptions - see attached form

Photos Date Taken: _____